

BALANCE SHEET

Exchange rate: 1 EUR = 1,95583 BGN

EUROCONSULTANTS BULGARIA S.A. J.S.C.

| | 30.06.2023/ EUR | 31.12.2022 / EUR |
|---|--------------------------|--------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 0,00 | |
| Investment properties | | |
| Biological Assets | | |
| Intangible assets | | |
| Investments in subsidiaries | | |
| Investments in Associates | | |
| Deferred income tax assets | | |
| Available-for sale-financial assets | | |
| Derivative financial instruments | | |
| Trade & other receivables | | |
| | <u>0,00</u> | <u>0,00</u> |
| Current assets | | |
| Inventories | | |
| Biological Assets | | |
| Trade receivables | 84.460,37 | 56.048,10 |
| Other receivables | 25.987,80 | 16.209,08 |
| Available for sale financial assets | | |
| Financial assets at fair value through profit or loss | | |
| Cash and cash equivalents | 53.025,30 | 57.156,47 |
| Deferred expences EU FUNDS | 0,00 | |
| | <u>163.473,47</u> | <u>129.413,65</u> |
| Total assets | <u>163.473,47</u> | <u>129.413,65</u> |
| EQUITY | | |
| Capital & reserves attributable to equity holders of the Company | | |
| Share capital | 120.000,20 | 120.000,00 |
| Share premium reserves | | |
| Treasury Shares | | |
| Fair value reserves | | |
| Exchange differences | | |
| Other reserves | | |
| Retained earnings | -55.372,47 | -57.341,45 |
| Equity elements related to assets destined for sale | | |
| | 64.627,73 | 62.658,55 |
| Minority interest | | |
| Total equity | <u>64.627,73</u> | <u>62.658,55</u> |
| LIABILITIES | | |
| Non-current liabilities | | |
| Borrowings | | |
| Financial leasing liabilities | | |
| Deferred income tax liabilities | | |
| Retirement benefit obligation | | |
| Provisions for other liabilities and charges | | |
| Government grants related to assets | | |
| Other long-term liabilities | | |
| | <u>0,00</u> | <u>0,00</u> |
| Short-term Liabilities | | |
| Trade Payables | 80.151,15 | 40.750,82 |
| Other Payables | 18.694,59 | 26.004,07 |
| Current income tax payable | | |
| Borrowings | | |
| Financial leasing liabilities | | |
| Provisions for other liabilities and charges | | |
| Future profits EU FUNDS | | |
| | <u>98.845,74</u> | <u>66.754,89</u> |
| Total liabilities | <u>98.845,74</u> | <u>66.754,89</u> |
| Total Equity and Liabilities | <u>163.473,47</u> | <u>129.413,44</u> |
| | 0,00 | -0,21 |

INCOME STATEMENT

Fiscal Year 01.01.2023-30.06.2023

EUROCONSULTANTS BULGARIA S.A. J.S.C.

Exchange rate: 1 EUR = 1,95583 BGN

| | 30.06.2023 / EUR | 30.06.2023 / EUR |
|---|------------------|-------------------|
| Sales | 70.103,12 | 406.547,98 |
| Programs EU | | |
| Other sales | 35,79 | 324,42 |
| Finance income | 3.040,11 | 1.699,93 |
| Gross Profit | 73.179,02 | 408.572,33 |
| Other operating income | | |
| Selling and marketing costs | | |
| Administrative expenses | 67.496,41 | 436.115,92 |
| Other operating expenses | 4.382,67 | 4.560,26 |
| Finance cost (net) | 209,90 | 16.166,39 |
| Provisions of subsidiaries impairment | | |
| Result of subsidiaries proceed | | |
| Income from associates | | |
| Profit before income tax | 1.090,04 | -48.270,24 |
| Income Tax expense | | |
| Profit after taxes from continued operations | 1.090,04 | -48.270,24 |
| Net profit (loss) from discontinued Operations | - | - |
| Net Profit | 1.090,04 | -48.270,24 |
| Attributable to : | | |
| Equity holders of the Company | | |
| Minority interest | 0,00 | 0,00 |

Earnings per share for profit attributable to the equity holders of the Company during the year

Basic
Diluted

Net profit (loss), per share, from discontinued Operations belonging to the parent company shareholders

Basic
Diluted

CASH FLOW STATEMENT

Indirect Method
Fiscal Year 01.01.2023- 30.06.2023
Amounts expressed in Euros

EUROCONSULTANTS BULGARIA S.A. J.S.C.

| | 30.06.2023 / EUR | 30.06.2022/ EUR |
|---|-------------------|--------------------|
| Cash Flows from operating activities | | |
| Net profit before taxation | 1.090,04 | -48.270,24 |
| Adjustments for : | | |
| • Profit from sales of fixed assets | 0,00 | 0,00 |
| • Deffered taxes effect on Profit | 0,00 | 0,00 |
| • Government grants net effect | 0,00 | 0,00 |
| • Provisions | -5.276,22 | -5.276,22 |
| • Receivables Deletion | -456,65 | -1.710,58 |
| • Revenue form previous years provisions | -808,63 | -808,63 |
| • assets reestimation result | 0,00 | 0,00 |
| • subsidiaries & associates impairment | | |
| • Depreciation | -141,38 | -141,38 |
| • Foreign exchange differences | | |
| • Investment income | | |
| • Treasury share cost in employes | -7.158,09 | -7.158,09 |
| • Interest expenses | -66.792,78 | -45.274,90 |
| | -79.543,71 | -108.640,04 |
| • Decrease (increase) in receivables | -65.782,63 | -65.782,63 |
| • Decrease (increase) in Inventories | | |
| • Increase (decrease) in trade payables | 127.510,14 | 127.510,14 |
| <u>Cash flows from operating activities</u> | -17.816,20 | -46.912,53 |
| Interest paid | | |
| Income taxes paid | | |
| Net cash from operating activities | -17.816,20 | -46.912,53 |
| Cash Flows from investing activities | | |
| Acquisition of subsidiary | | |
| Acquisition of associates | | |
| Acquisition of available for sale financial assets | | |
| Purchase of property, plant and equipment (P.P.E.) | | |
| Purchase of intangible assets | | |
| Previous year Cash balance of the new subsidiaries | | |
| Procceds from sale of P.P.E. | | |
| Proceeds of subsidiaries sale | | |
| Proceeds from sale of associates | | |
| Proceeds of available for sale financial assets | | |
| Interest received | | |
| Dividends received | | |
| Net cash used in investing activities | 0,00 | 0,00 |
| Cash Flows from financing activities | | |
| Proceeds from issuance of share capital | | |
| Purchase of treasury shares | | |
| Proceeds of Treasury shares | | 0,00 |
| Proceeds from borrowings | | |
| Financial sale & lease back | | |
| Financial leasing payments | | |
| Repayments of borrowings | 0,00 | 0,00 |
| Dividends paid | | |
| Net cash used in financinga activities | 0,00 | 0,00 |
| Net increase in cash & cash equivalents | -14.060,04 | -14.060,04 |
| Cash & cash equivalents at the beginning of period | -11.233,64 | 2.826,40 |
| Forreign exchange differences effect | | |
| Cash & cash equivalents at the end of period | -25.293,68 | -11.233,64 |