

BALANCE SHEET		
Exchange rate: 1 EUR = 1,95583 BGN		
EUROCONSULTANTS BULGARIA S.A. J.S.C.		
	31.12.2023/ EUR	31.12.2022 / EUR
ASSETS		
Non-current assets		
Property, plant and equipment	-46,12	
Investment properties		
Biological Assets		
Intangible assets		
Investments in subsidiaries		
Investments in Associates		
Deferred income tax assets		
Available-for sale-financial assets		
Derivative financial instruments		
Trade & other receivables		
	<u>-46,12</u>	<u>0,00</u>
Current assets		
Inventories		
Biological Assets		
Trade receivables	37.646,54	56.048,10
Other receivables	18.267,16	16.209,08
Available for sale financial assets		
Financial assets at fair value through profit or loss		
Cash and cash equivalents	131.884,10	57.156,47
Deferred expences EU FUNDS	0,00	0,00
	<u>187.797,79</u>	<u>129.413,65</u>
Total assets	<u>187.751,67</u>	<u>129.413,65</u>
EQUITY		
Capital & reserves attributable to equity holders of the Company		
Share capital	120.000,20	120.000,20
Share premium reserves		
Treasury Shares		
Fair value reserves		
Exchange differences		
Other reserves		
Retained earnings	18.621,84	-57.341,45
Equity elements related to assets destined for sale		
	138.622,05	62.658,75
Minority interest		
Total equity	<u>138.622,05</u>	<u>62.658,75</u>
LIABILITIES		
Non-current liabilities		
Borrowings		
Financial leasing liabilities		
Deferred income tax liabilities		
Retirement benefit obligation		
Provisions for other liabilities and charges		
Government grants related to assets		
Other long-term liabilities		
	<u>0,00</u>	<u>0,00</u>
Short-term Liabilities		
Trade Payables	22.813,52	40.750,82
Other Payables	26.316,11	26.004,07
Current income tax payable		
Borrowings		
Financial leasing liabilities		
Provisions for other liabilities and charges		
Future profits EU FUNDS		
	<u>49.129,62</u>	<u>66.754,89</u>
Total liabilities	<u>49.129,62</u>	<u>66.754,89</u>
Total Equity and Liabilities	<u>187.751,67</u>	<u>129.413,64</u>
	0,00	-0,01

INCOME STATEMENT

Fiscal Year 01.01.2023-31.12.2023

EUROCONSULTANTS BULGARIA S.A. J.S.C.

Exchange rate: 1 EUR = 1,95583 BGN

	31.12.2023 / EUR	31.12.2022 / EUR
Sales	321.924,92	499.445,98
Programs EU		
Other sales	152,73	9.899,68
Finance income	2.924,29	2.507,63
Gross Profit	325.001,93	511.853,29
Other operating income		
Selling and marketing costs		
Administrative expenses	239.260,31	491.159,15
Other operating expenses	10.183,54	19.202,89
Finance cost (net)	420,54	8.689,95
Provisions of subsidiaries impairment		
Result of subsidiaries proceed		
Income from associates		
Profit before income tax	75.137,53	-7.198,70
Income Tax expense		
Profit after taxes from continued operations	75.137,53	-7.198,70
Net profit (loss) from discontinued Operations	-	-
Net Profit	75.137,53	-7.198,70
Attributable to :		
Equity holders of the Company		
Minority interest		
	0,00	0,00

Earnings per share for profit attributable to the equity holders of the Company during the year

Basic
Diluted

Net profit (loss), per share, from discontinued Operations belonging to the parent company shareholders

Basic
Diluted

CASH FLOW STATEMENT

Indirect Method

Fiscal Year 01.01.2022- 31.12.2022

Amounts expressed in Euros

EUROCONSULTANTS BULGARIA S.A. J.S.C.

	31.12.2023 / EUR	31.12.2022/ EUR
Cash Flows from operating activities		
Net profit before taxation	75.137,53	-7.198,70
Adjustments for :		
• Profit from sales of fixed assets	0,00	0,00
• Deffered taxes effect on Profit	0,00	0,00
• Government grants net effect	0,00	0,00
• Provisions	-715,15	-3.479,49
• Receivables Deletion	4,88	-1.711,66
• Revenue form previous years provisions	-109,61	-553,58
• assets reestimation result	0,00	0,00
• subsidiaries & associates impairment		0,00
• Depreciation	-17.551,67	-17.597,79
• Foreign exchange differences	0,00	0,00
• Investment income		0,00
• Treasury share cost in employes	0,00	-7.158,09
• Interest expenses	-21.731,69	-41.407,39
	35.034,29	-79.106,70
• Decrease (increase) in receivables		-65.782,63
• Decrease (increase) in Inventories		
• Increase (decrease) in trade payables		127.510,14
<u>Cash flows from operating activities</u>	<u>35.034,29</u>	<u>-17.379,19</u>
Interest paid		
Income taxes paid		
Net cash from operating activities	35.034,29	-17.379,19
Cash Flows from investing activities		
Acquisition of subsidiary		
Acquisition of associates		
Acquisition of available for sale financial assets		
Purchase of property, plant and equipment (P.P.E.)		
Purchase of intangible assets		
Previous year Cash balance of the new subsidiaries		
Proceeds from sale of P.P.E.		
Proceeds of subsidiaries sale		
Proceeds from sale of associates		
Proceeds of available for sale financial assets		
Interest received		
Dividends received		
Net cash used in investing activities	0,00	0,00
Cash Flows from financing activities		
Proceeds from issuance of share capital		
Purchase of treasury shares		
Proceeds of Treasury shares		
Proceeds from borrowings		0,00
Financial sale & lease back		
Financial leasing payments		
Repayments of borrowings	0,00	0,00
Dividends paid		
Net cash used in financing activities	0,00	0,00
Net increase in cash & cash equivalents		-14.060,04
Cash & cash equivalents at the beginning of period	2.826,40	16.886,44
Forreign exchange differences effect		
Cash & cash equivalents at the end of period	2.826,40	2.826,40

EUROCONSULTANTS BULGARIA S.A. J.S.C.

STATEMENT OF CHANGES IN EQUITY as at 31.12.2023

Exchange rate: 1 EUR = 1,95583 BGN

Equity	Basic capital		Capital		Reserve form		Other reserves		Financial result				Total equity	
	BGN	EUR	BGN	EUR	BGN	EUR	BGN	EUR	Profit		Loss		BGN	EUR
									BGN	EUR	BGN	EUR		
Profit/loss for the current period 01.01.2019-31.12.2019									13.071,17	6.683,18	0,00	0,00	247.412,42	126.499,96
BALANCE as at 31.12.2019	234.700,00	120.000,20							584.924,43	299.067,11	-572.212,01	-292.567,36	247.412,42	126.499,96
BALANCE as at 01.01.2020	234.700,00	120.000,20							584.924,43	299.067,11	-572.212,01	0,00		126.499,96
Profit/loss for the current period 01.01.2020-31.12.2020										0,00	-51.809,94	-26.490,00	195.602,48	100.009,96
BALANCE as at 31.12.2020	234.700,00	120.000,20							584.924,43	299.067,11	-624.021,95	-292.567,36	195.602,48	100.009,96
BALANCE as at 01.01.2021	234.700,00	120.000,20							584.924,43	299.067,11	-624.021,95	0,00		100.009,96
Profit/loss for the current period 01.01.2021-31.12.2021										0,00	-58.973,17	-30.152,50	136.629,31	69.857,46
BALANCE as at 31.12.2021	234.700,00	120.000,20							584.924,43	299.067,11	-682.995,12	-292.567,36	136.629,31	69.857,46
BALANCE as at 01.01.2022	234.700,00	120.000,20							584.924,43	299.067,11	-682.995,12	0,00		69.857,46
Profit/loss for the current period 01.01.2022-31.12.2022										0,00	-12.464,39	-6.372,94	124.164,92	63.484,52
BALANCE as at 31.12.2022	234.700,00	120.000,20							584.924,43	299.067,11	-695.459,51	-292.567,36	124.164,92	63.484,52
BALANCE as at 01.01.2023	234.700,00	120.000,20							584.924,43	299.067,11	-695.459,51	0,00		63.484,52
Profit/loss for the current period 01.01.2023-31.12.2023									146.956,24	75.137,53		0,00	271.121,16	138.622,05